## FUNDACION GENESIS EMPRESARIAL REPORTS TO BOARD ON SPM PROGRESS

After learning about the Universal Standards and integrating social performance into their overall strategic plan, **Fundación Génesis Empresarial (Guatemala)** created a unique "traffic light" system for tracking their SPM implementation efforts. The traffic light uses the colors green, yellow, and red to indicate the following:

• **Green**—the institution currently implements all of the Essential Practices for the standard, and this implementation is well documented and verifiable;

• Yellow—the institution has already begun planning for or piloting the implementation of the standard (e.g., a strategy exists but has not been implemented); and

• **Red**—the institution has not yet considered how to implement the standard.

Though the board has requested quarterly updates, Fundación Génesis Empresarial will realistically update the traffic light once or twice a year, as part of the annual planning process. This updating process will help the FSP to evaluate which practices are strengthening, which are weakening, and which the FSP can focus on for the coming year. The updates are shared with management and the board.